

Historically American. Uniquely Caribbean. Globally Interactive.

Benefits Administration

UNIVERSITY OF THE VIRGIN ISLANDS BENEFIT FACT SHEET- TEACHING FACULTY POSITIONS

RELOCATION & MOVING EXPENSES

Reimbursement-Employee and Immediate Family (Economy Class Airfare) Relocation and moving expenses specified on employment contract

HOUSING

On-Campus Housing (Units for rent based on availability)

INSURANCE PROGRAMS

Group Health, Dental and Prescription Drugs and Employee Assistance Program (EAP) – Compulsory Group Life, Accidental Death, and Dismemberment/Non-Contributory - \$10,000 Contributory – Plan A @ 1x, 2x's, 3x's, 4x's base annual salary Plan B @ \$10,000, 15,000, \$25,000, \$50,000, \$75,000, \$100,000, \$150,000

- Death Benefits (3/5 of base salary paid to next of kin)
- Income Disability (Eligible after one year of continuous employment)
- Medical Air Services Association MASA (Optional)
- American Family Life Assurance Company of Columbus-AFLAC (Optional)
- Worker's Compensation

RETIREMENT- DEFINED CONTRIBUTION OR DEFINED BENEFIT PLANS-COMPULSORY

Employee percentage=8%, Employer Percentage=14.5% for TIAA-CREF Annuity Plan

***Employee percentage=*10.5%, Employer Percentage=20.5% for (GERS) Government Employees Retirement System. (* Participants that have uninterrupted service credit of more than five years with GERS prior to October 1, 2005, employee contribution is 0.5% less than the Tier II rate. The contribution rate for employees will increase 1% each year through 2017 for all active participants enrolled in GERS.

Supplemental Retirement Annuity (SRA) and 457B Supplemental Retirement Annuity (457b), Optional

*** (Employees who fail to enroll in the TIAA-CREF retirement plan within thirty (30) days from the date of employment will automatically be enrolled in the **GERS Retirement Program**)

EDUCATION

Free tuition For Faculty, Spouse, and Eligible Dependents Tuition Exchange Program for Eligible Dependent Children Auditing Privileges Library Privileges

HEALTH SERVICES

On-Campus Medical Examinations (\$40.00 per visit)

SAVINGS PLAN

Federal Credit Union

LEAVE

Sick Leave - 12 days per year

PRE-TAX BENEFITS

Premium Only Plan Medical and Dependent Reimbursement Plan (Flexible Spending Account)

OTHERS

Direct Deposit of payroll checks Notary Public

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